

**ANNUNCIATION CHURCH  
ELMA, NY**

**Finance Committee  
Meeting Minutes February 19, 2025**

**Attendance**

Present	Kris DiScipio, Henry, Koziol, Jim Camarre, Dave Schmidt, Deacon Jim Jaworski, Father Aaron
Absent	Taylor Gavigan, Mike Skrip, Dottie Austin

**I January 2025 Financials - Jim Camarre**

- Accounting issues have skewed the reporting. Julie is working with the Diocese to resolve. Accounts need to be added to the balance sheet to be able to account for the shared expenses of the Family.
- The restricted fund was utilized for operational expenses this month. The need was the result of Annunciation incurring 5 months of FOP's Vicar Forane expenses. These expenses will need to be billed to the other parishes within our family.

**II Fiscal Year 2024/2025 Capital Spending – Deacon Jim Jaworski**

- CapEx continues to be on an 'as-needed' basis only

**III. Family of Parishes – Kris DiScipio**

- The first FOP Finance Committee (FC) meeting was held January 29, 2025
  - Members: Bob Hasselbeck – Immaculate Conception, Dave Squire – St. Vincent's, Kris DiScipio & Dave Schmidt – Annunciation, Paul Voytowich- St. George
- The year end parish financial report and FY2025 budget for each church as shared and discussed
- Business Administration Pillar progress was discussed, and the Business manager cost allocation was determined to be the same allocation used for the Vicar and Priest's costs
- The cadence of FOP FC was set as quarterly, next meeting scheduled for April 30, 2025

**IV. Other Business**

- The donor restricted fund and its usage needs to be defined and communicated to the donors. The donors will need to instruct the Parish on how/what the funds will be appropriated.

**Next meeting: March 19, 2025, in Selbert Hall**

Respectfully submitted by Kris DiScipio

Please respond with any changes by EOB March 18, 2025